



Securities Lending Report

HBCE / HSBC MSCI Emerging Markets CPA UCITS ETF

Report as at 25/11/2025

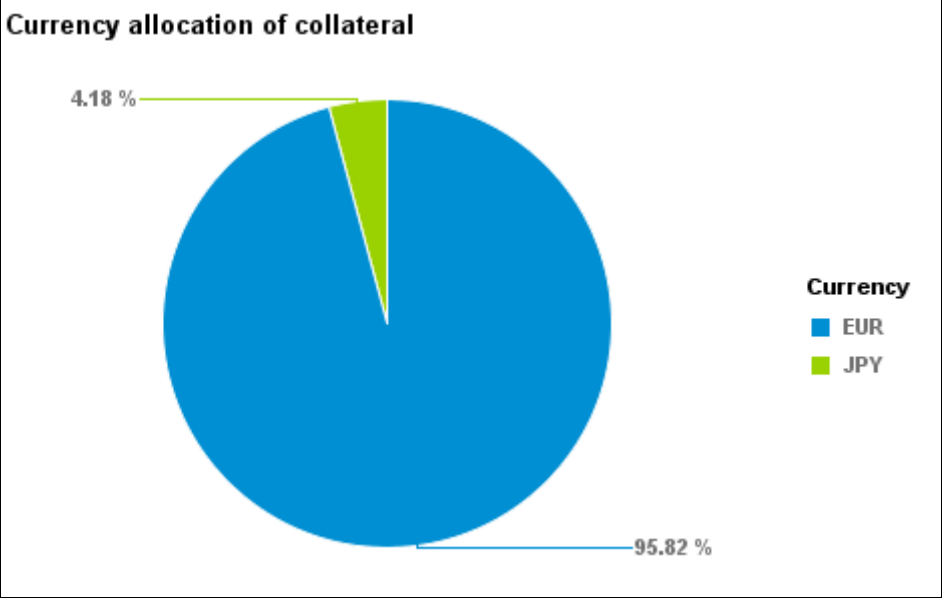
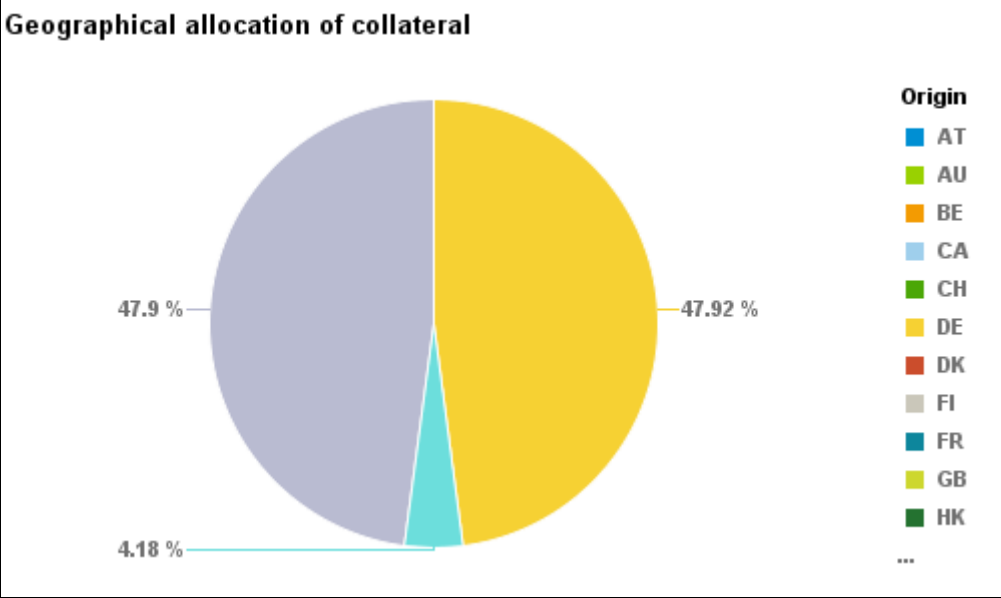
Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC MSCI Emerging Markets CPA UCITS ETF
Replication Mode	Physical replication
ISIN Code	IE000FNVOB27
Total net assets (AuM)	31,051,309
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 25/11/2025	
Currently on loan in USD (base currency)	100,717.98
Current percentage on loan (in % of the fund AuM)	0.32%
Collateral value (cash and securities) in USD (base currency)	105,894.10
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in USD (base currency)	N/A
12-month average on loan as a % of the fund AuM	N/A
12-month maximum on loan in USD	N/A
12-month maximum on loan as a % of the fund AuM	N/A
Gross Return for the fund over the last 12 months in USD (base currency)	N/A
Gross Return for the fund over the last 12 months in % of the fund AuM	N/A

Collateral data - as at 25/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001135275	DEGV 4.000 01/04/37 GERMANY	GOV	DE	EUR	AAA	14,694.97	16,942.55	16.00%
DE0001142685	DEGV IO STR 01/04/35 GERMANY	GOV	DE	EUR	AAA	14,694.88	16,942.44	16.00%
DE0001143329	DEGV IO STR 07/04/29 GERMANY	GOV	DE	EUR	AAA	14,622.16	16,858.60	15.92%
JP1300811Q17	JPGV 1.600 12/20/53 JAPAN	GOV	JP	JPY	A1	694,514.59	4,429.44	4.18%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	14,695.10	16,942.70	16.00%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	14,694.55	16,942.06	16.00%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	14,602.81	16,836.30	15.90%
						Total:	105,894.1	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	73,254.54